

Customer Collaborative Meeting June 2006



Customer Collaborative Meeting

Financial Overview through April 30, 2006

- Based on a review of actual results through April 30, 2006, the FCRPS Modified Net Revenue (MNR) actuals to date of \$282.6 million remain on course with the 2nd Quarter MNR forecast.
- Power Business Line MNR actuals totaling \$228.5 million through April 30, 2006, are tracking with the 2nd Quarter MNR forecast:
 - Net secondary revenues are tracking with the 2nd Quarter forecast of approximately \$810 million for FY06. Hydro conditions can still change dramatically, however, and a warm spring and rapid snowmelt combined with a warm summer could adversely impact net secondary revenues.
 - The May Mid-Month Water Supply Forecast for January-July of 109 MAF has decreased slightly from the April Mid-Month forecast.
 - Power Business Line total operating revenues through April 30, 2006, of \$1.682 billion and total expenses of \$1.469 billion are both tracking with the 2nd Quarter forecast.



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Financial Overview through April 30, 2006

- Transmission Business Line net revenues totaling \$53.4 million through April 30, 2006, remain on course with the 2nd Quarter forecast:
 - TBL revenues of \$439.4 million through April 30, 2006, are tracking with the 2nd Quarter forecast of total revenue.
 - TBL total expenses of \$386.0 million through April 30, 2006, are tracking with the 2nd Quarter forecast of total expenses.



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Financial Overview through April 30, 2006

- FCRPS Statement of Revenue and Expenses
- PBL Statement of Revenue and Expenses
- PBL/FCRPS Statement of Modified Net Revenue
- TBL Statement of Revenue and Expenses
- Corporate Statement of Revenue and Expenses
- Corporate Internal Support by Department



Customer Collaborative Meeting

Financial Overview through April 30, 2006

Report ID: CC_0020		FCRPS Summary Statement of Revenues and Expenses			Run Date/Time: October 18, 2005 12:23	
Requesting BL: Corporate Business Unit		Through the Month Ended April 30, 2006 as of April 30, 2006			Data Source: EPM Data Warehouse	
Unit of measure: \$ Thousands		Preliminary/ Unaudited			% of Year Lapsed = 58%	
		A	B	C	D	E <Note 3
		Actuals: FY 2005	Actuals: FYTD 2005	Target SOY: FY 2006	Actuals: FYTD 2006	Forecast: Qtr 2 FY 2006
Operating Revenues						
1	Gross Sales (excluding bookout adjustment) <Note 1	3,290,822	1,877,848	3,195,132	2,101,942	3,553,889
2	Bookout adjustment to Sales <Note 1	(238,847)	(140,829)		(122,424)	(106,183)
3	Miscellaneous Revenues	59,211	30,082	48,753	33,144	58,777
4	Derivatives - Mark to Market Gain (Loss) <Note 2	94,596	(14,139)		(51,330)	(55,857)
5	U.S. Treasury Credits	62,300	48,161	93,320	45,447	77,911
6	Total Operating Revenues	3,268,083	1,801,122	3,337,205	2,006,778	3,528,538
Operating Expenses						
Power System Generation Resources						
Operating Generation Resources						
7	Columbia Generating Station	243,297	149,786	228,100	118,183	226,900
8	Bureau of Reclamation	55,736	30,713	65,400	33,556	65,400
9	Corps of Engineers	142,554	72,305	148,700	77,207	148,700
10	Long-term Contract Generating Projects	26,348	14,196	29,850	14,294	29,850
11	Operating Generation Settlement Payment	17,798	11,443	17,510	10,553	17,220
12	Non-Operating Generation	3,959	3,844	7,200	2,115	4,500
13	Gross Contracted Power Purchases and Augmentation Power Purch <Note 1	783,231	496,683	544,308	444,364	651,142
14	Bookout Adjustment to Power Purchases <Note 1	(238,847)	(140,829)		(122,424)	(106,183)
15	Residential Exchange/IOU Settlement Benefits	144,073	83,846	140,271	97,791	156,308
16	Renewable and Conservation Generation, including C&RD	82,841	44,918	94,210	53,227	99,810
17	Subtotal Power System Generation Resources	1,260,989	766,906	1,275,549	728,866	1,293,647
18	PBL Transmission Acquisition and Ancillary Services - (3rd Party) <Note 4	40,321	23,231	46,210	25,123	46,200
19	PBL Non-Generation Operations	50,226	28,724	53,355	29,030	53,338
20	Transmission Operations	76,365	42,281	78,870	44,759	79,979
21	Transmission Maintenance	79,537	43,616	87,990	46,540	85,852
22	Transmission Engineering	9,972	5,668	10,485	8,306	13,102
23	TBL Transmission Acquisition and Ancillary Services - (3rd Party) <Note 4, 5	6,421	3,452	21,228	7,310	19,682
24	Transmission Reimbursables	11,467	6,012	9,700	11,405	14,512
25	Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	161,512	63,347	166,227	80,210	166,589
BPA Internal Support						
26	Additional Post-Retirement Contribution	26,500	15,458	23,150	13,533	23,150
27	Corporate G&A and Shared Services (includes Supply Chain)	117,597	67,470	125,562	66,035	127,461
28	Other Income, Expenses & Adjustments	(4,118)	(155)		(551)	(98)
29	Non-Federal Debt Service <Note 5	291,540	182,015	406,539	193,397	328,942
30	Depreciation & Amortization <Note 5	375,600	213,539	357,607	202,849	351,731
31	Total Operating Expenses	2,503,929	1,461,563	2,662,472	1,456,813	2,604,087
32	Net Operating Revenues (Expenses)	764,154	339,559	674,733	549,966	924,451
Interest Expense						
33	Interest	294,187	178,437	311,745	172,407	280,780
34	AFUDC	(16,903)	(13,462)	(18,219)	(11,188)	(18,980)
35	Net Interest Expense	277,284	164,975	293,526	161,219	261,800
36	Net Revenues (Expenses) from Continuing Operations	486,870	174,584	381,207	388,747	662,651
37	Net Revenues (Expenses)	\$486,870	\$174,584	\$381,207	\$388,747	\$662,651

<1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and purchase power.

<2 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by SFAS 133, as amended, for identified derivative instruments.

The MTM adjustment is included in calculating Modified Net Revenues for rate setting purposes.

<3 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices.

These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<4 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.

<5 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46) that is effective as of December, 2003. VIES information is not included in rate case, budget and forecast data.



Customer Collaborative Meeting

Financial Overview through April 30, 2006

Report ID: CC_0021 PBL Summary Statement of Revenues and Expenses Run Date/Time: May 09, 2006 11:43
 Requesting BL: Power Business Unit Through the Month Ended April 30, 2006 as of April 30, 2006 Data Source: EPM Data Warehouse
 Unit of measure: \$ Thousands Preliminary/ Unaudited % of Year Lapsed = 58%

	A	B	C	D	E <Note 3
	Actuals: FY 2005	Actuals: FYTD 2005	Target SOY: FY 2006	Actuals: FYTD 2006	Forecast: Qtr 2 FY 2006
Operating Revenues					
1 Gross Sales (excluding bookout adjustment) <Note 1	2,790,793	1,585,428	2,604,910	1,751,134	2,958,847
2 Bookout adjustment to Sales <Note 1	(238,847)	(140,829)		(122,424)	(106,183)
3 Miscellaneous Revenues	31,859	16,483	23,800	17,039	28,346
4 Inter-Business Unit	73,524	43,414	69,675	42,191	71,341
5 Derivatives - Mark to Market Gain (Loss) <Note 2	94,596	(14,139)		(51,330)	(55,857)
6 U.S. Treasury Credits	62,300	48,161	93,320	45,447	77,911
7 Total Operating Revenues	2,814,224	1,538,518	2,791,705	1,682,057	2,974,407
Operating Expenses					
Power System Generation Resources					
Operating Generation Resources					
8 Columbia Generating Station	243,297	149,786	228,100	118,183	226,900
9 Bureau of Reclamation	55,736	30,713	65,400	33,556	65,400
10 Corps of Engineers	142,554	72,305	148,700	77,207	148,700
11 Long-term Contract Generating Projects	26,348	14,196	29,850	14,294	29,850
12 Operating Generation Settlement Payment	17,798	11,443	17,510	10,553	17,220
13 Non-Operating Generation	3,959	3,844	7,200	2,115	4,500
14 Gross Contracted Power Purchases and Aug Power Purchases <Note 1	783,231	496,683	544,308	444,364	651,142
15 Bookout Adjustment to Power Purchases <Note 1	(238,847)	(140,829)		(122,424)	(106,183)
16 Residential Exchange/IOU Settlement Benefits	114,073	83,816	110,271	97,791	156,308
17 Renewable and Conservation Generation, including C&RD	82,910	44,926	94,265	53,237	99,810
18 Subtotal Power System Generation Resources	1,261,059	766,913	1,275,604	728,876	1,293,647
19 PBL Transmission Acquisition and Ancillary Services	145,980	80,806	170,037	97,390	173,037
20 Power Non-Generation Operations	50,413	28,803	53,568	29,030	53,338
21 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	161,746	63,397	166,578	80,269	166,589
BPA Internal Support					
22 Additional Post-Retirement Contribution	13,250	7,729	11,600	6,767	11,600
23 Corporate G&A and Shared Services (includes Supply Chain)	56,374	30,508	56,907	31,699	57,667
24 Other Income, Expenses & Adjustments	(3,391)	1,227		(66)	(67)
25 Non-Federal Debt Service	447,018	276,651	504,952	294,465	505,444
26 Depreciation & Amortization	186,099	102,680	174,211	101,304	177,683
27 Total Operating Expenses	2,318,547	1,358,713	2,413,456	1,369,732	2,438,938
28 Net Operating Revenues (Expenses)	495,677	179,804	378,249	312,325	535,469
Interest Expense					
29 Interest	170,578	104,881	188,404	104,785	165,939
30 AFUDC	(3,967)	(5,062)	(8,000)	(5,072)	(8,680)
31 Net Interest Expense	166,610	99,819	180,404	99,713	157,259
32 Net Revenues (Expenses) from Continuing Operations	329,067	79,985	197,845	212,611	378,210
33 Net Revenues (Expenses)	\$329,067	\$79,985	\$197,845	\$212,611	\$378,210

<1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and gross purchase power.

<2 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by SFAS 133, as amended, for identified derivative instruments. The MTM adjustment is excluded in calculating Modified Net Revenues for rate setting purposes.

<3 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



Customer Collaborative Meeting

Financial Overview through April 30, 2006

Federal Columbia River Power System			Data Source: EPM Data Warehouse
Report ID: CC_0022	Schedule of Net Revenue (Expense) to Modified Net Revenue - Customer Collaborative		Run Date: May 09,2006
Requesting BL: CORPT	Through the Month Ended April 30, 2006 as of April 30, 2006		Run Time: 13:37
Unit of measure: \$ Thousands	Preliminary/ Unaudited		

	A	B	C	D	E	F	G <Note 9	H <Note 7
	Actuals: FY 2000	Actuals: FY 2001	Actuals: FY 2002	Actuals: FY 2003	Actuals: FY 2004	Actuals: FY 2005	Target SOY: FY 2006	Forecast: QTR FY 2006
Power Business Line (PBL)								
1 PBL Net Revenue (Expense) <Note 1	252,130	(380,538)	(87,421)	242,996	319,256	329,067	197,845	378,210
PBL Modified Net Revenue Adjustments:								
2 SFAS 133 Adjustments (MTM) <Notes 1, 2		(120,614)	38,354	55,265	89,452	94,596		(55,857)
3 ENW Debt Adjustments <Note 2	(81,677)	(157,853)	(264,697)	(148,085)	(151,275)	(84,027)	(60,265)	(59,772)
4 PBL Modified Net Revenue Adjustments <Note 3	(81,677)	(37,239)	(303,051)	(203,350)	(240,727)	(178,623)	(60,265)	(3,916)
5 PBL Modified Net Revenue <Note 4	170,453	(417,778)	(390,472)	39,646	78,529	150,444	137,579	374,295
6 PBL Accumulated Net Revenue (GRSP Defined) <Note 5	170,453	(247,325)	(637,797)	(598,151)	(519,622)	(369,178)	(231,599)	5,116
7 FBCRAC Threshold Amount <Note 6	--	(386,000)	(408,000)	(378,000)	(264,000)	(334,000)	NA	NA
8			MNR Improvements Required to not trigger FBCRAC					NA
9 FCRPS Modified Net Revenue <Note 8	159,300	(374,640)	(346,387)	36,874	66,327	126,135	192,129	451,314

<1 Includes \$168,491k unrealized loss due to the Cumulative Effect of Change in Accounting Principle for SFAS 133, which was posted to FY 2001. This amount is excluded when calculating the MNR.

Prior report releases and presentations reported the net effect of this change, resulting in previously reported amounts of \$(212,043.18)k for PBL Net Revenue (Expense), and \$(205,730.03) for PBL MNR Adjustment.

<2 Revenue Adjustments reflect impacts from SFAS 133 that are subtracted from net revenue, while EN Debt Service adjustments reduce MNR if rate case amounts exceed actual EN Debt Services expenses.

<3 Consistent with the GRSP's, the Modified Net Revenue (MNR) is an adjustment to Net Revenues for the purpose of calculating the rate case Financial and Safety-net Cost Recovery Adjustment Clause.

The MNR excludes the impact of SFAS 133 transactions (Accounting for Derivative Instruments and Hedging Activities); for Debt Service, the MNR excludes actual EN debt service and substitutes the Energy Northwest debt service expenses as forecasted in the WP-02 Final Studies.

<4 FYTD PBL MNR equals \$229 million and FYTD FCRPS MNR equals \$283 million.

<5 The GRSP's definition of the Accumulated Net Revenue (ANR) differs from the accounting standard definition of ANR. The GRSP's defined ANR is used in determining the FB CRAC rates;

the GRSP's ANR represents the accounting standard Accumulated Net Revenue (starting 09/30/99) less the accumulated effects of FAS 133 and EN debt refinancing activities (see note 1.)

<6 In accordance with the GRSP's, the FB CRAC thresholds were established to provide an upward adjustment to rates to address declining financial circumstances.

The thresholds are established as a benchmark in which to evaluate the financial condition. The FB CRAC thresholds for the ends of FY 2003 - 2005 are reset to equal the SN CRAC thresholds each time the SN CRAC thresholds are recalculated. [SN-03-A-02]

<7 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices.

This report is not an absolute prediction of future revenues or costs, nor does it reflect the actual ANR for the end of the fiscal year, (unless otherwise indicated.)

This report should not be used for investment purposes, nor is it a guarantee that the actual ANR will be achieved as forecasted.

<8 Because the FCRPS MNR excludes actual EN debt service amounts and substitutes the Energy Northwest debt service expenses as forecasted in the WP-02 Final Studies, the FCRPS MNR removes the effect of debt refinancing from BPA's annual financial activities.

<9 The Start-of-Year (SOY) budget reflects the power rates decisions made in September 2004 for FY05 and includes transmission data that is consistent with the data presented in the Programs-in-Review (PIR) process.



Customer Collaborative Meeting

Financial Overview through April 30, 2006

Report ID: CC_0023

Requesting BL: Transmission Business Unit

Unit of Measure: \$ Thousands

TBL Summary Statement of Revenues and Expenses

Through the Month Ended April 30, 2006 as of April 30, 2006

Preliminary/ Unaudited

Run Date/Time: May 09, 2006/ 11:47

Data Source: EPM Data Warehouse

% of Year Lapsed = 58%

	A	B	C	D	E	F <Note 1
	Actuals: FY 2005	Actuals: FYTD 2005	Rate Case Forecast: FY 2006	Target: SOY FY 2006	Actuals: FYTD 2006	Forecast: Quarter2 FY 2006
Operating Revenues						
1 Sales	500,030	292,420	595,190	590,222	350,809	595,042
2 Miscellaneous Revenues	27,353	13,598	30,302	24,953	16,104	30,430
3 Inter-Business Unit Revenues	107,147	57,873	102,870	112,916	72,484	125,586
4 Total Operating Revenues	634,530	363,892	728,361	728,092	439,397	751,058
Operating Expenses						
5 Transmission Operations	76,480	42,281	94,666	78,870	44,759	79,979
6 Transmission Maintenance	79,557	43,616	84,942	87,991	46,540	85,852
7 Transmission Engineering	10,472	6,093	9,555	10,985	8,306	13,102
8 TBL Transmission Acquisition and Ancillary Services <Note 2	79,310	46,440	93,415	93,210	49,501	92,338
9 Transmission Reimbursables	11,467	6,012	10,000	10,000	11,405	14,512
BPA Internal Support						
10 Additional Post-Retirement Contribution	13,250	7,729	11,550	11,550	6,767	11,550
11 Corporate G&A and Shared Services (includes Supply Chain)	61,584	36,962	53,780	68,654	34,337	69,794
12 Other Income, Expenses & Adjustments	(91)	(341)			(33)	(31)
13 Non-Federal Debt Service <Note 2	1,555		(2,680)	(2,680)	1,871	(1,881)
14 Depreciation & Amortization <Note 2	189,501	110,860	195,884	183,396	101,545	174,048
15 Total Operating Expenses	523,085	299,652	551,112	541,977	304,999	539,263
16 Net Operating Revenues (Expenses)	111,445	64,240	177,249	186,114	134,399	211,796
Interest Expense						
17 Interest	148,690	88,263	166,461	156,420	86,770	147,641
18 AFUDC	(12,936)	(8,245)	(14,753)	(10,219)	(5,742)	(10,300)
19 Net Interest Expense	135,754	80,017	151,708	146,201	81,028	137,341
20 Net Revenues (Expenses) from Continuing Operations	(24,309)	(15,778)	25,541	39,913	53,371	74,455
21 Net Revenues (Expenses)	(\$24,309)	(\$15,778)	\$25,541	\$39,913	\$53,371	\$74,455

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46) that is effective as of December, 2003. VIES information is not included in rate case, budget and forecast data.



Customer Collaborative Meeting

Financial Overview through April 30, 2006

Report ID: MCF0004		Corporate Detailed Statement of Revenues and Expenses					Run Date/Time: May 09, 2006 13:14																						
Requesting BL: Corporate Business Unit		Through the Month Ended April 30, 2006					Data Source: EPM Data Warehouse																						
UOM: \$ Thousands (\$ 000)		Preliminary Unaudited					% of Year Lapsed = 58%																						
		A		B		C		D		E		F		G		H		I		J									
		Pre-Distribution										Distribution of Actuals										Post-Distribution							
		TARGET: SOY		ACTUALS: FYTD		ACTUALS: FYTD CORPT SUPPORT		ACTUALS: FYTD (B-C)		% FYTD / SOY (B/A)		CHARGES TO PBL				CHARGES TO TBL				ACTUALS: FYTD CORPT BALANCE									
		EXPENSE		CAPITAL		EXPENSE		CAPITAL																					
Operating Revenues		\$		\$		\$		\$												\$									
Revenues																													
Operating Expenses																													
Corporate Projects																													
Industry Restructuring		0004676		5,258		3,006				3,006		57%		1,202								1,804				()			
Corporate Resources																													
Executive		0001526		9,041		6,038		()		6,038		67%		3,019								2,011				1,008		()	
Finance		0001527		10,435		5,929		()		5,929		57%		2,965								1,957				1,008		()	
Legal		0001528		1,984		952				952		48%		476								314				162		()	
Risk Management		0004729		3,414		2,678		()		2,678		78%		1,955								477				246		()	
Public Affairs Office		0005015		9,547		3,915				3,915		41%		1,957								1,292				665		()	
Support Services to Corporate		0005017				(11)		(12,860)		12,849				5,140								5,159				2,551		()	
Technology Innovation Office		0005019		647		209				209		32%		105								69				36		()	
Employee and Business Resources																													
EBR Management and Policy		0005021		16,173		7,550		1,748		5,802		47%		1,130								3,060				1,612		()	
Safety		0004666		1,799		968		68		900		54%		48								562				290		()	
Security		0004657		6,525		3,110		666		2,444		48%		529								1,264				651		()	
Workplace Services		0005023		17,868		8,558		3,609		4,949		48%		2,168								1,760				1,021		()	
Workplace Services for Transmission		0005024		3,967		2,248				2,248		57%										603				1,645		()	
Workplace Services for Generation		0005026		287		122		()		122		42%		122														()	
GSA Delegated Facilities Work <Note 4		0005028		4,669		1,577		1,015		726		34%		574								101				52		()	
Maintenance from Reserves held at Corporate < Note 4		0005028						(288)																				()	
OWCP Administration		0005040																										()	
Information Technology																												()	
Corporate IT Programs		0004807		35,114		23,020		5,755		17,265		66%		5,755								7,597				3,913		()	
Corporate IT Proj for PBL		0004822		6,253		3,715				3,715		59%		3,715														()	
Corporate IT Proj for TBL		0004823		6,253		1,728				1,728		28%										1,728						()	
IT Admin and System Policy		0004824		1,949		984				984		51%		492								325				167		()	
Cross Agency IT Projects		0004942				713		()		713				356								235				121		()	
Bonneville Enterprise System		0004658		11,067		2,943		()		2,943		27%		883								2,060						()	
Shared Services <Note 2		0001530																										()	
Total Corporate Projects <Note 1 - Balance Column				152,248		79,955		(288)		80,118		53%		32,592								32,378				15,148			
Bad Debt Expense																												(303)	
Other Income, Expense, and Adjustments				(1,810)		(303)						183%																(102,940)	
Non-Federal Debt Service				(95,733)		(102,940)						92%																()	
Depreciation & Amortization						()																						(103,243)	
Total Operating Expenses				54,705		(23,288)		(288)		80,118		-43%																(103,243)	
Net Operating Revenues (Expenses)				(54,705)		23,288		288		(80,118)		243%																103,243	
Interest Expense																													
Interest																													
Appropriated																													
Capitalization Adjustment																													
Gross Bond Interest Expense																													
Interest Earned on BPA Fund																													
Debt Reassignment Interest				(33,079)		(19,149)						142%																(19,149)	
AFUDC						(374)																						(374)	
Net Interest Expense				(33,079)		(19,523)						141%																(19,523)	
Net Revenue (Expense)				(\$21,626)		\$42,811		\$288		(\$80,118)		398%																\$122,765	

- <1 Any balance is due to (Over)/Under-Cleared Projects.
- <2 Shared Services should be zero dollars beginning FY 2006.
- <3 Support Services to Corporate records charges originating from Corp activities in support of the other Corporate pools, which are then distributed as a distinct pool entitled "Support Services to Corp".
- <4 GSA Delegated Facilities are posted as actually incurred (Column B), but distributed according to the projected budget (Column D). GSA delegates the building maintenance to BPA. Unspent maintenance amounts are held in reserve by Corp for maint. in future Fiscal Years.



Customer Collaborative Meeting

Financial Overview through April 30, 2006

Report ID: MCF0006

Requesting BL: Corporate Business Unit

UOM: In Thousands (\$000)

Corporate Internal Support - Expense Budget Summary

Through the Month Ended April 30, 2006

Preliminary/Unaudited

Run Date/Time: May 09, 2006 13:10

Data Source: EPM Data Warehouse

58%

		A	B				C	D	E			
		CORPT FUNCTION POOL		DIRECT PROJECT SUPPORT			TOTAL DEPT CHARGES					
		FY 2006 SOY Budget	FY 2006 YTD ACTUALS				FY 2006 SOY Budget	PBL FY 2006 YTD ACTUALS	TBL FY 2006 YTD ACTUALS	FY 2006 SOY Budget	FY 2006 Apr ACTUALS	FY 2006 YTD ACTUALS
TIER 1 Corporate Department Expenses												
1	A Executive Office	\$703	\$479				\$	\$	\$	\$703	\$70	\$479
2	R Industry Restructuring	\$5,007	\$1,081				\$	\$	\$	\$5,007	\$180	\$1,081
3	D Deputy Administrator	\$16,636	\$8,641				\$10,404	\$4,852	\$9	\$27,040	\$1,657	\$13,502
4	C Employee and Business Resources	\$51,287	\$24,233				\$3,502	\$	\$1,957	\$54,789	\$2,829	\$26,191
5	J Information Technology	\$60,636	\$33,514				\$	\$	(\$)	\$60,636	\$3,738	\$33,514
6	K Chief Operating Officer <Note 1	\$15,745	\$9,101					\$84	\$11	\$15,745	\$537	\$9,196
7	- Power Purch, Debt Service, Depreciation & Amortization, Interest	(\$128,812)	(\$122,408)				\$689,674	\$201,017	\$182,545	\$560,862	\$36,740	\$261,154
8	- Environment Fish and Wildlife - KE	\$	\$160				\$161,089	\$76,198	\$2,401	\$161,089	\$14,597	\$78,759
9	L General Counsel	\$2,234	\$1,148				\$6,171	\$1,827	\$970	\$8,406	\$555	\$3,945
10	Total Corporate Departments	\$23,436	(\$44,051)				\$870,840	\$283,977	\$187,893	\$894,277	\$60,902	\$427,819
Total Corpt Dept. Cross-walked to Corpt Function Distributions <Note 2												
11	LESS: Debt Service, Depreciation & Amortization, Interest charged to KF	(\$128,812)	(\$122,408)									
12	LESS: Accounting Adjustments charged to All Corpt Depts		\$244									
13	Total Corpt Department Expenses in Corpt Function Distribution Pool	\$152,248	\$78,113									
14	ADD: Dept X Accounting Adjustments included in Corpt Distributions		\$1,839									
15	ADD: Dept. P & T Charges included in Corpt Distributions		\$2									
16	Total Corporate Function Distributions	\$152,248	\$79,955									

<1 K Budget includes KE (Environ F&W) support for Generation and Trans functions, as well as Depreciation, Interest and Debt Service assigned to KF Target. These KE and KF activities are shown separately on lines 7 and 8.

<2 Corpt Depts expenses that are not distributed as G & A are subtracted; Non-Corpt Depts expenses (such as Dept P, T and X) are added because they are part of the Corpt function distributions.

Corporate distributes G & A from cost pools, which are collections of project expenses. Corpt Dept expenses are charged to Corpt projects and to non-Corpt projects; thus total Corpt Dept expenses do not equate to total Corpt function distributions. Also, Corpt function distributions include expenses from Transmission Supply Chain support, other Corpt Depts, and inter-business transactions.



Customer Collaborative Meeting

Financial Overview through April 30, 2006

Report ID: MCF0006
 Requesting BL: Corporate Business Unit
 UOM: In Thousands (\$000)

Corporate Internal Support - Expense Budget Summary

Through the Month Ended April 30, 2006
 Preliminary/Unaudited

Run Date/Time: May 09, 2006 13:10
 Data Source: EPM Data Warehouse
 58%

		A	B	C			D	E	F			G	H
		CORPT FUNCTION POOL		DIRECT PROJECT SUPPORT			TOTAL DEPT CHARGES						
		FY 2006 SOY Budget	FY 2006 YTD ACTUALS	FY 2006 SOY Budget	PBL FY 2006 YTD ACTUALS	TBL FY 2006 YTD ACTUALS	FY 2006 SOY Budget	FY 2006 Apr ACTUALS	FY 2006 YTD ACTUALS	FY 2006 SOY Budget	FY 2006 Apr ACTUALS	FY 2006 YTD ACTUALS	
TIER II													
<u>Executive Office Tier II</u>													
A	EXECUTIVE OFFICE	\$703	\$479	\$	\$	\$	\$703	\$70	\$479				
	Executive Office Total Tier II	\$703	\$479	\$	\$	\$	\$703	\$70	\$479				
<u>Industry Restructuring Tier II</u>													
R	INDUSTRY RESTRUCTURING	\$5,007	\$1,081	\$	\$	\$	\$5,007	\$180	\$1,081				
	Industry Restructuring Total Tier II	\$5,007	\$1,081	\$	\$	\$	\$5,007	\$180	\$1,081				
<u>Deputy Administrator Tier II</u>													
D	DEPUTY ADMINISTRATOR	\$1,213	\$525	\$	\$	\$	\$1,213	\$29	\$525				
DB	CHIEF RISK OFFICER	\$3,414	\$2,705	\$1,704	\$	\$2	\$5,118	\$175	\$2,706				
DE	TECHNOLOGY INNOVATION OFFICE	\$	\$121	\$	\$	\$	\$	\$35	\$121				
DK	PUBLIC AFFAIRS	\$9,547	\$4,077	\$8,700	\$4,852	\$7	\$18,247	\$1,231	\$8,936				
DN	INTERNAL AUDIT	\$1,453	\$845	\$	\$	\$	\$1,453	\$138	\$845				
DP	STRATEGIC PLANNING	\$1,009	\$369	\$	\$	\$	\$1,009	\$49	\$369				
	Dep Admin Total Tier II	\$16,636	\$8,641	\$10,404	\$4,852	\$9	\$27,040	\$1,657	\$13,502				
<u>Employee and Business Resources Tier II</u>													
C	EMPLOYEE AND BUSINESS RESOURCES	\$1,219	\$702	\$	\$	\$	\$1,219	\$79	\$702				
CD	ADMINISTRATIVE SERVICES	\$2,219	\$1,105	\$	\$	\$	\$2,219	\$109	\$1,105				
CE	CIVIL RIGHTS, DIVERSITY, CONFLICT RESOLUTION	\$771	\$358	\$	\$	\$	\$771	\$61	\$358				
CF	SAFETY	\$1,799	\$972	\$	\$	\$	\$1,799	\$147	\$972				
CG	WORKPLACE SERVICES	\$26,791	\$12,601	\$	\$	\$	\$26,791	\$1,116	\$12,601				
CH	HUMAN RESOURCES	\$11,261	\$5,030	\$3,502	\$	\$1,957	\$14,763	\$832	\$6,988				
CI	INFORMATION SYSTEMS	\$	\$4	\$	\$	\$	\$	\$1	\$4				
CK	SUPPLY CHAIN POLICY AND GOVERNANCE	\$703	\$375	\$	\$	\$	\$703	\$51	\$375				
CT	SECURITY AND EMERGENCY SERVICES	\$6,525	\$3,087	\$	\$	\$	\$6,525	\$433	\$3,087				
	Employee and Business Res Total Tier II	\$51,287	\$24,233	\$3,502	\$	\$1,957	\$54,789	\$2,829	\$26,191				



Customer Collaborative Meeting

Financial Overview through April 30, 2006

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Corporate Internal Support - Expense Budget Summary

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 Preliminary/Unaudited

Run Date/Time: May 09, 2006 13:10
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	A	B	C	D	E	F	G	H
	CORPT FUNCTION POOL		DIRECT PROJECT SUPPORT			TOTAL DEPT CHARGES		
	FY 2006 SOY Budget	FY 2006 YTD ACTUALS	FY 2006 SOY Budget	PBL FY 2006 YTD ACTUALS	TBL FY 2006 YTD ACTUALS	FY 2006 SOY Budget	FY 2006 Apr ACTUALS	FY 2006 YTD ACTUALS
Information Technology Tier II								
J INFORMATION TECHNOLOGY	\$576	\$2,564	\$	\$	\$	\$576	(\$1,303)	\$2,564
JB CYBER SECURITY	\$1,373	\$581	\$	\$	\$	\$1,373	\$86	\$581
JD DATA MANAGEMENT & INTEGRATION	\$10,587	\$4,298	\$	\$	\$	\$10,587	\$439	\$4,298
JH HARDWARE OPERATIONS	\$20,303	\$8,911	\$	\$	(\$)	\$20,303	\$1,939	\$8,911
JM IT PROGRAM MANAGEMENT	\$5,912	\$6,713	\$	\$	\$	\$5,912	\$570	\$6,713
JP PROJECT MANAGEMENT OFFICE	\$1,817	\$712	\$	\$	\$	\$1,817	(\$328)	\$712
JQ QUALITY CONTROL	\$1,662	\$558	\$	\$	\$	\$1,662	\$53	\$558
JS SOFTWARE DEVELOPMENT & INTEGRATION	\$18,405	\$9,176	\$	\$	\$	\$18,405	\$2,282	\$9,176
Information Technology Total Tier II	\$60,636	\$33,514	\$	\$	(\$)	\$60,636	\$3,738	\$33,514
Chief Operating Officer Tier II								
K CHIEF OPERATING OFFICER	\$4,524	\$2,646	\$	\$	\$	\$4,524	(\$546)	\$2,646
KD CORPT & EXECUTIVE OPERATIONS	\$786	\$413	\$	\$	\$	\$786	\$64	\$413
KE ENVIRONMENT, FISH AND WILDLIFE	\$	\$160	\$161,089	\$76,198	\$2,401	\$161,089	\$14,597	\$78,759
KF CHIEF FINANCIAL OFFICER - Expenses excluding PP, DBS, Depr/Amor, Interest	\$10,435	\$6,041	\$	\$84	\$11	\$10,435	\$1,019	\$6,136
KF Power Purchases, Debt Service, Depreciation & Amortization, Interest	(\$128,812)	(\$122,408)	\$689,674	\$201,017	\$182,545	\$560,862	\$36,740	\$261,154
Chief Operating Officer Total Tier II	(\$113,067)	(\$113,147)	\$850,763	\$277,298	\$184,957	\$737,696	\$51,874	\$349,108
General Counsel Tier II								
L GENERAL COUNSEL	\$2,234	\$481	\$6,171	\$323	\$200	\$8,406	\$168	\$1,004
LC GENERAL COUNSEL CORPORATE/FISH & WILDLIFE	\$	\$472	\$	\$569	\$370	\$	\$182	\$1,411
LP GENERAL COUNSEL POWER GENERATION	\$	\$109	\$	\$929	\$24	\$	\$141	\$1,061
LT GENERAL COUNSEL TRANSMISSION	\$	\$86	\$	\$6	\$376	\$	\$64	\$468
General Counsel Total Tier II	\$2,234	\$1,148	\$6,171	\$1,827	\$970	\$8,406	\$555	\$3,945
TOTAL TIER II CORPT DEPT - balance should foot to Total Tier I	\$23,436	(\$44,051)	\$870,840	\$283,977	\$187,893	\$894,277	\$60,902	\$427,819

